DIVISION OF RETIREMENT
INFORMATION RELEASE

DATE: July 24, 2015

TO: Florida Local Government Retirement Systems or Plans

FROM: Florida Division of Retirement
Department of Management Services

SUBJECT: 2015 Legislation

During the 2015 Session, two bills were passed by the Florida Legislature and signed into law by Governor Scott with general applicability to many of Florida’s local government retirement systems or plans.

Chapter 2015-039, Laws of Florida (SB 172) substantially amended Chapters 175 and 185, Florida Statutes, which govern the municipal and special district police officer and firefighter pension plans operating under these chapters.

Chapter 2015-157, Laws of Florida (HB 1309) amended provisions in part VII of Chapter 112, Florida Statutes, which requires all local government pension plans to be funded in an actuarially sound manner.

The Division of Retirement has prepared the attached list of questions and answers to help clarify the statutory provisions for affected plans.

In addition, the division will be holding three one-hour webinars to discuss these legislative changes. To better prepare for the webinars, the division requests that interested parties submit any additional questions in writing to Local_Ret@dms.myflorida.com prior to Aug. 3, 2015. Please use the subject line: “Legislative question.”

The webinars will be held on Aug. 10, at 10 a.m. and 2 p.m., and on Aug. 11, at 10 a.m. Instructions on how to register for these programs will be provided via email next week.