NOTICE TO ALL LICENSED PROPERTY AND CASUALTY INSURERS REPORTING PREMIUM TAXES PURSUANT TO CHAPTERS 175 AND 185, FLORIDA STATUTES

All property and casualty insurers are reminded that in the reporting of premium tax monies, accurate coding must be utilized to identify the exact geographic location of risks when accepting applications for insurance policies and at each policy renewal. In order for a policy to be accurately coded it must properly identify both the Police and Fire Districts. This is imperative for the proper allocation of premium tax monies to those cities and districts participating in Chapters 175 and 185 Pension Plans.

The Department of Insurance, P&C Market Conduct Section, will continue to review policies for proper coding during market conduct examinations; however, insurers must take an active role in ensuring that proper coding is accomplished. We encourage you to take steps to ensure compliance by your agents and/or company staff.

Should you have any questions concerning the proper reporting of premium taxes, please contact Jim Evers, Department of Revenue at (850) 414-5694, or Patricia Shoemaker of the Office of Municipal Police Officers’ and Firefighters’ Pension Trust Funds, Division of Retirement at (850) 922-0667.